

Company Announcement issued by Premier Capital p.l.c in terms of Listing Rule 5.162

Quote

Premier Capital p.l.c announces that it has concluded an agreement with Eagle Properties B.V., a company ultimately owned by members of the Hili family and incorporated under the laws of the Netherlands with registration number 5053514, for the sale of SIA Premier Estates Ltd, a fully owned subsidiary of Premier Capital p.l.c. registered in Latvia with company registration number 40003993068. SIA Premier Estates Ltd is a real estate company which is in the business of owning and leasing immovable property in Latvia.

The agreement between Premier Capital p.l.c. and Eagle Properties B.V is set to have the 31st December 2012 as its effective date, with full payment of the consideration and the process required for the transfer of shares in SIA Premier Estates Ltd to be completed by no later than the 28th March 2013.

On the basis of valuations drawn up by independent auditors engaged by the parties to the transaction, the consideration payable is €3,000,000. The profits attributable to the assets forming the subject of the transaction are expected to be circa €1,770,000. The proceeds of the transaction are earmarked for investment in the expansion of the operations of Premier Capital p.l.c.

As per the requirements of LR 5.164.9, the key individuals important to SIA Premier Estates Ltd are its directors Carmelo Hili, Nicholai Camilleri, Richard Abdilla Castillo and Tomasz Nawrocki.

Unquote

By order of the Board.



Dr. Matthew Saliba
Company Secretary

